



AMÉRICA MÓVIL ANNOUNCES THE RESULT OF THE TENDER OFFER FOR SHARES OF TELMEX

Mexico City, November 26, 2012 — Teléfonos de México, S.A.B. de C.V. (BMV: TELMEX) announces that it has been informed by América Móvil, S.A.B. de C.V. ("América Móvil") of the result of the tender offer for up to all the outstanding shares of capital stock of TELMEX that it does not already directly or indirectly own, as provided for in the following announcement:

**““América Móvil announces the result of the tender offer
for up to 2.79% of TELMEX”**

México City, México, November 26, 2012. América Móvil, S.A.B. de C.V. (“AMX”) (BMV: **AMX**; NYSE: **AMX**; NASDAQ: **AMOV**; LATIBEX: **XAMXL**) announced today the result of the tender offer it launched for up to all the outstanding shares of capital stock of Teléfonos de México, S.A.B. de C.V. (“TELMEX”) (excluding the shares that are already owned, directly or indirectly, by América Móvil), concerning the cancellation of the registration from the National Securities Registry of the shares representing the capital stock of its subsidiary TELMEX. The term to participate in the tender offer expired on November 23, 2012.

Based on a final count by Inversora Bursátil, S.A. de C.V., Casa de Bolsa, Grupo Financiero Inbursa, a total of 5,838,250 Series A shares and 54,310,015 Series L shares, representing approximately 0.33% of the outstanding capital stock of TELMEX were tendered, and accepted by AMX. Consequently, América Móvil’s direct and indirect interest in the capital stock of TELMEX was increased to 97.54%.

AMX and TELMEX expect to receive from the National Banking and Securities Commission, the authorization for the cancellation of the registration in the National Securities Registry of the shares representing the capital stock of TELMEX in the upcoming days, and then to proceed with its delisting from the Mexican Stock Exchange.

About AMX

América Móvil is the leading provider of wireless services in Latin America. As of September 30, 2012, it had 256 million wireless subscribers and 62.8 million fixed revenue generating units in the Americas.”

About TELMEX

TELMEX and its subsidiaries provide telecommunications services in Mexico. The Company’s service coverage comprises the operation of the nation’s most complete local and long distance networks. Additionally, TELMEX offers services like connectivity, Internet access, co-location, web hosting and interconnection services to other telecommunications operators. More information about TELMEX can be accessed on the Internet at www.telmex.com.

This press release is not an offer for any kind of shares. The securities referred herein cannot be subject to a public offer until the National Banking and Securities Commission ("Comisión Nacional Bancaria y de Valores") grants its approval to such offer in terms of the Mexican Securities Law ("*Ley del Mercado de Valores*").

This press release contains certain forecasts or projections, which reflect the current views or expectations of the Company and its management with respect to its performance, business and future events. The forecasts may include, without limitation, any statement that may predict, indicate or imply future results, performance or achievements, and may contain terms such as "believe", "anticipate", "expect", "in our opinion", "will probably result in" or any other words or phrases of similar meaning. Such statements are subject to certain risks, uncertainties and assumptions. Please be advised that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. In no event shall the Company or any of its subsidiaries, affiliates, directors, officers, agents or employees be liable to third parties (including investors) for any investment decision made or action taken in reliance on the information contained in this press release or for any consequential, special or similar damages.